

The Following Materials should accompany your Share Loan Finance Application

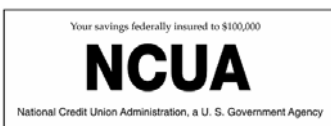
- Copies of **2009 and 2010 Federal Tax returns – form 1040 only.**
- Copies of your **two most recent payroll stubs – must show YTD earnings.**
- Copies of **two months of current bank statements.**
- Copy of your state issued **identification.**
- The **Purchase Agreement** when available.
- Your **Proof of Coop Membership** when available.

Timeka Kuhnley, Loan Officer

timeka@ncdf.coop

612-331-9103

Fax 612-331-9145



COOPERATIVE HOME LOAN APPLICATION

Northcountry Cooperative Federal Credit Union

219 Main Street S.E., Suite 500 Minneapolis, Minnesota 55414
Phone 612-331-9103 Fax 612-331-9145

Date Received
-Internal use only-

I: SUBJECT PROPERTY					
Name of Cooperative		Property Street Address			Unit#
City	State	County	Zip	Number of Shares	
Purpose of Loan: <input type="checkbox"/> Purchase <input type="checkbox"/> Refinance <input type="checkbox"/> Other (explain)			Shares Will Be Held In What Name(s)		
purchase Price \$		Loan amount Requested: \$		Closing date	
Down Payment Amount \$	Source of Down Payment and Settlement Charges				

II: BORROWER			
Name		Date of Birth	Years of School
Email			
<u>PRESENT ADDRESS</u> No. Years _____ <input type="checkbox"/> Own <input type="checkbox"/> Rent -- Landlord Name/Phone No: _____ Your current Street: _____ City/State/Zip:		<u>FORMER ADDRESS</u> (if less than 2 years at present address) No. Years _____ <input type="checkbox"/> Own <input type="checkbox"/> Rent -- Landlord Name/Phone No: _____ Street: _____ City/State/Zip:	
Marital Status: <input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Unmarried (incl. single, divorced, widowed)		Dependents Other Than Listed by Co-Borrower No: _____ Ages: _____	
Name and Address of Employer		Years employed in this line of work or profession? _____ years Years on this job? _____ years <input type="checkbox"/> Self-employed	
Position Title	Type of Business		Employer contact/phone number
Social Security Number	Home Phone		Business Phone

III: CO-BORROWER			
Name		Date of Birth	Years of School
Email			
<u>PRESENT ADDRESS</u> No. Years _____ <input type="checkbox"/> Own <input type="checkbox"/> Rent -- Landlord Name/Phone No: _____ Your current Street: _____ City/State/Zip:		<u>FORMER ADDRESS</u> (if less than 2 years at present address) No. Years _____ <input type="checkbox"/> Own <input type="checkbox"/> Rent -- Landlord Name/Phone No: _____ Street: _____ City/State/Zip:	
Marital Status: <input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Unmarried (includes single, divorced, widowed)		Dependents Other Than Listed by Borrower No: _____ Ages: _____	
Name and Address of Employer		Years employed in this line of work or profession? _____ years Years on this job? _____ years <input type="checkbox"/> Self-employed	
Position Title	Type of Business		Employer contact/phone number
Social Security Number	Home Phone		Business Phone

IV: GROSS MONTHLY INCOME				V: MONTHLY HOUSING EXPENSE		
ITEM	BORROWER	CO-BORROWER	TOTAL	ITEM	PRESENT	PROPOSED
Base Empl. Income	\$	\$	\$	Rent	\$	\$
Overtime				First Mortgage/ share loan (P&I)		
Bonuses				Other Financing (P&I)		
Commissions				Hazard Insurance		
Dividends/ Interest				Real Estate Taxes		
Net Rental Income				Homeowner Association Dues		
Other (Before completing, see notice under section VI, Describe Other Income, below)				Other		
				Total Monthly Payment		
				Utilities		
TOTAL	\$	\$	\$	TOTAL	\$	\$

VI: DESCRIBE OTHER INCOME		
B - Borrower C - Co-Borrower	NOTICE: Alimony, child support, or separate maintenance income need not be revealed if the Borrower or Co-Borrower does not choose to have it considered as a basis for repaying this loan.	Monthly Amount

VII: IF EMPLOYED IN CURRENT POSITION FOR LESS THAN TWO YEARS, COMPLETE THE FOLLOWING						
B - Borrower C - Co-Borrower	Previous Employer/School	City/State	Type of Business	Position/Title	Dates From/To	Monthly Amount
						\$

VIII: THESE QUESTIONS APPLY TO BOTH BORROWER AND CO-BORROWER						
If a "yes" answer is given to a question in this column, please explain on an attached sheet.	Borrower		Co-Borrower		Borrower Yes or No	Co-Borrower Yes or No
	Yes or No	Yes or No	Yes or No	Yes or No		
Are there any outstanding judgments against you?	_____	_____	_____	_____	_____	_____
Have you been declared bankrupt within the past 7 years?	_____	_____	_____	_____	_____	_____
Have you had property foreclosed upon or given title or deed in lieu thereof in the last 7 years?	_____	_____	_____	_____	_____	_____
Are you a party to a law suit?	_____	_____	_____	_____	_____	_____
Are you obligated to pay alimony, child support, or separate maintenance?	_____	_____	_____	_____	_____	_____
Is any part of the down payment borrowed?	_____	_____	_____	_____	_____	_____
Are you a co-maker or endorser on a note?	_____	_____	_____	_____	_____	_____
					Are you a first-time homebuyer?	_____
					Have you owned a home in the past 3 years?	_____
					Are you a U.S. citizen?	_____
					If "no," are you a resident alien?	_____
					If "no," are you a non-resident alien?	_____
					Explain Other Financing or Other Equity (if any).	_____
					_____	_____
					_____	_____

IX: JOINT STATEMENTS OF ASSETS AND LIABILITIES

This Statement and any applicable supporting schedules may be completed jointly by both married and unmarried co-borrowers if their assets and liabilities are sufficiently joined so that the Statement can be meaningfully and fairly presented on a combined basis; otherwise separate Statements and Schedules are required. If the co-borrower section was completed about a spouse, this statement and supporting schedules must be completed about that spouse also.

Completed Jointly
 Not Completed Jointly

X: ASSETS

Description	Cash or Market Value	Description	Cash or Market Value
Cash Deposit Toward Purchase Held By	\$	Real Estate Owned (enter Market Value from Schedule of Real Estate Owned)	\$
CHECKING AND SAVINGS ACCOUNTS (Show Names of Institutions and Account Numbers)			
BANK, S&L, OR CREDIT UNION:	\$	Vested Interest in Retirement Fund	\$
Address:		Net Worth of Business Owned (ATTACH FINANCIAL STATEMENTS)	
City/State:			
Account No:			
BANK, S&L, OR CREDIT UNION:	\$	Automobiles Owned (Make and Year)	\$
Address:			
City/State:			
Account No:			
BANK, S&L, OR CREDIT UNION:	\$	Furniture and Personal Property	\$
Address:			
City/State:			
Account No:			
Stocks and Bonds (No./Description)	\$	Other Assets (Itemize)	\$
Life Insurance Net Case Value Face Amount \$	\$		
SUBTOTAL LIQUID ASSETS	\$	TOTAL ASSETS	\$

XI: LIABILITIES

Creditor's Name, Address, and Phone Number	Account Number	Account Name If Not Borrower's	Monthly Payment and Months Left to Pay	Unpaid Balance
CREDIT CARD Co. Name: _____ Address: _____ City/State: _____			\$ Pmnt/Mos.	\$
CREDIT CARD Co. Name: _____ Address: _____ City/State: _____				
STUDENT LOANS Co. Name: _____ Address: _____ City/State: _____				
OTHER DEBTS (Including Stock Pledges)				

Creditor's Name, Address, and Phone Number	Account Numbers	Account Name If Not Borrower's	Monthly Payment and Months Left to Pay	Unpaid Balance
REAL ESTATE LOANS			\$ Pmnt/Mos.	\$
Co. Name: _____ Address: _____ City/State: _____				
AUTOMOBILE LOANS				
Co. Name: _____ Address: _____ City/State: _____				
			TOTAL LIABILITIES	\$

XII: ACKNOWLEDGMENT AND AGREEMENT

The undersigned specifically acknowledge(s) and agree(s) that: (1) the loan requested by this application will be secured by a first position lien on the property described herein; (2) the property will not be used for any illegal or prohibited purpose or use; (3) all statements made in this application are made for the purpose of obtaining the loan indicated herein; (4) occupation of the property will be as indicated above; (5) verification or re-verification of any information contained in the application may be made any time by the Lender, its agents, successors and assigns, either directly or through a credit reporting agency, from any source named in this application, and the original copy of the application will be retained by the Lender, even if the loan is not approved; (6) the Lender, its agents, successors and assigns will rely on the information contained in the application and I/we have a continuing obligation to amend and/or supplement the information provided in this application if any of the material facts that I/we have represented herein should change prior to closing; (7) in the event my/our payments on the loan indicated in this application become delinquent, the Lender, its agents, successors and assigns, may, in addition to all their other rights and remedies, report my/our name(s) and account information to a credit reporting agency; (8) ownership of the loan may be transferred to successor or assign of the Lender without notice to me and/or the administration of the loan account may be transferred to an agent, successor or assign of the Lender with prior notice to me; (9) the Lender, its agents, successors and assigns make no representations or warranties, express or implied, to the Borrower(s) regarding the property, the condition of the property, or the value of the property.

Certification: I/We certify that the information provided in this application is true and correct as of the date set forth opposite my/our signature(s) on this application and acknowledge my/our understanding that any intentional or negligent misrepresentation(s) of the information contained in this application may result in civil liability and/or criminal penalties including but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Section 1001, et seq. and liability for monetary damages to the Lender, its agents, successors and assigns, insurers and any other person who may suffer any loss due to reliance upon any misrepresentation that I/we have made on this application.

Borrower's Signature

X

Date

Co-Borrower's Signature

X

Date

XIII: INFORMATION FOR GOVERNMENT MONITORING PURPOSES

The following information is requested by the Federal Government for certain types of loans related to a dwelling, in order to monitor the Lender's compliance with equal credit opportunity, fair housing and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. The law provides that a Lender may neither discriminate on the basis of this information, nor on whether you choose to furnish it. However, if you choose not to furnish it, under Federal regulations this Lender is required to note race and sex on the basis of visual observations or surname. If you do not wish to furnish the above information, please check the box below. (Lender must review the above material to assure that the disclosures satisfy all requirements to which the Lender is subject under applicable state law for the particular type of loan applied for.)

BORROWER

Race/National Origin:

- I do not wish to furnish this information
 American Indian or Alaskan Native
 Asian or Pacific Islander
 White, not of Hispanic origin
 Black, not of Hispanic origin
 Hispanic
 Other (specify)

Sex:

- Female
 Male

CO-BORROWER

Race/National Origin:

- I do not wish to furnish this information
 American Indian or Alaskan Native
 Asian or Pacific Islander
 White, not of Hispanic origin
 Black, not of Hispanic origin
 Hispanic
 Other (specify)

Sex:

- Female
 Male

XIV: NCDF'S STATEMENT ON FAIR LENDING

NCDF is committed to the principle that all credit decisions should be made without regard to race, color, national origin, religion, sex, age, and marital or family status, receipt of income from a public assistance program, disability, sexual orientation, or any other basis prohibited by law. NCDF will fulfill this commitment by applying all loan review policies, practices and procedures equally to all borrowers, loan applicants, and potential loan applicants without regard to any of the above factors.

